IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA
DURHAM DIVISION

IN RE:	)	
	)	
ROBERT RWERU KAMARA,	)	Case No. 10-81940
	)	(Chapter 13)
Debtor.	)	

OBJECTION TO VALUATION

NOW COMES Coastal Federal Credit Union (herein "Coastal"), by and through its undersigned counsel, and hereby objects to the proposed valuation of its secured claim in the Debtor's Chapter 13 Plan. In support thereof, Coastal shows unto the Court as follows:

1. The Debtor sought and obtained relief from the Court under Chapter 13 of the Bankruptcy Code, 11 U.S.C. §§1301-1330, by petition filed on or about October 25, 2010.

2. On or about November 12, 2007, the Debtor purchased a 2007 Chevrolet Impala,VIN# 2G1WC58R679390788 (herein the "Vehicle") pursuant to the terms of an installment sales contract of even date (herein the "Contract"). A copy of the Contract is attached hereto marked Exhibit 1. The Contract was subsequently assigned to Coastal, and Coastal is now the sole owner and holder of same.

3. Under the terms of the Contract, Coastal has a senior perfected first lien on the Vehicle. A copy of the Certificate of Title evidencing same is attached hereto marked Exhibit 2.

4. As of the petition date, the net payoff due and owing to Coastal under the Contract was $23,914.99, plus interest.

5. The Debtor's proposed Chapter 13 Plan allows Coastal a secured claim for $12,352.00 relative to the Vehicle. However, the retail value of the Vehicle as listed in the November, 2010 N.A.D.A. Book is $15,700.00, comprised of a "base" retail value of $13,400.00 for the make and model vehicle in question, plus $425.00 for Bose stereo, $600.00 for leather seats, $725.00 for power sunroof, $125.00 for theft recovery system, with a $425.00 addition for low mileage (50,000 miles). See Exhibit 3. Accordingly, based on this Court's practice of allowing secured claims to collateralized lenders at 90% retail value as of the petition date, Coastal should receive a secured claim in the Chapter 13 Plan for the Vehicle of no less than $14,130.00.

WHEREFORE, Coastal respectfully requests that the Court conduct a hearing for the purpose of determining the proper value of Coastal's secured claim in this case, and that the Court thereafter enter an Order allowing Coastal a secured claim on the Vehicle of no less than $14,130.00, plus interest at a rate determined by the Trustee, and granting Coastal such other and further relief as the Court deems necessary, just and proper.

This the 28th day of December, 2010.

KIRSCHBAUM, NANNEY, KEENAN & GRIFFIN, P.A.

By: s/ *Pamela P. Keenan*

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that on this day, she served a copy of the foregoing on the parties in interest either electronically or by depositing copies of same in a depository under the exclusive care and custody of the United States Postal Service, in a postage-paid envelope, addressed as follows:

Robert R. Kamara
100 Stratford Lakes Dr., Unit 11
Durham, NC 27713

John T. Orcutt
6616-203 Six Forks Rd.
Raleigh, NC 27615

Richard M. Hutson, II
PO Box 3613
Durham, NC 27702

This the 28th day of December, 2010.

s/__*Gwen T. Best*______________
Gwen T. Best
Paralegal